





# THE DAILY NEWS.

SATURDAY, JANUARY 17, 1874.

## EDITORIAL JOTTINGS.

The congressional Solons are still hammering away on the financial problem.

John Logan, Ben Butler & Co. are in an agony for fear some of their old letters will be resurrected like Caleb Cushing's.

Initiation Grange Lodges are being established in portions of the North by needy schemers. The press cautions the farming public.

The new Texas Legislature was quietly organized on Tuesday last. Since the refusal of President Grant to interfere, Gov. Davis has seemed to subside.

The following sentence from the New York Herald, for the middle of January, seems rather out of season: "All appearances indicate the approach of winter."

The Washington Republican says that General Cushing is as yet undecided as to whether the events of the past few days would alter his intention of accepting the mission to Spain or not.

President Grant has been put to a most severe test. The Castelar government has presented him with a magnificent sword, which he cannot receive, because the law prohibits his receiving a gift at the hands of a foreign government. Oh!

A Richmond (Va.) correspondent says there is no doubt that Governor Kemper has received a cordial invitation from President Grant to visit him, and talk over Southern affairs. It is said too, that he will accept, as soon as the public business will permit.

A Virginia exchange says of "that Tar-Heel": "The eloquent and plucky Mr. Vance, who had the discussion with Fort in Congress last Saturday on the merits of the late war and the loyalty of the Southern people to the old flag, was not Governor Vance, of North Carolina, as has been supposed by some, but his brother, who was elected to Congress from the 8th District."

## To The Public.

With this issue of the RALEIGH NEWS, my connection with the paper as Political Editor ceases.

SAMUEL T. WILLIAMS.  
Raleigh, N. C., Jan. 16, '74.

Senator Norwood on the State Debt.

We publish this morning a portion of the admirable address of Senator J. W. Norwood, of Orange, upon the public debt of the State, delivered in the Senate on the 16th of December last. Having published the views of Senator Worth, we give place to those of Mr. Norwood in order that this important question may be seen in all its bearings.

The consideration of the measure was the special order in the Senate yesterday at 1 o'clock.

Charlotte and Philadelphia. North Carolina will never have a better opportunity of advertising her natural resources and advantages than at the National Centennial at Philadelphia, on the 4th of July, 1876.

As auxiliary to this, it has been proposed to hold a North Carolina Centennial at Charlotte, on the 20th of May, 1874, at which are to be exhibited all the evidences of the State's progress in the arts and sciences, together with the best specimens of her mineral and agricultural wealth and greatness.

The RALEIGH NEWS has zealously advocated the holding of the Charlotte Centennial, and will continue to do so, until it shall become apparent that our citizens feel no interest in the subject.

We have ample time now, if we go to work at once. We trust our contemporaries will join with us in urging the people of the State to awaken to the importance of making the North Carolina Centennial the greatest exhibition we have ever had in our borders.

## Mr. Cushing.

Our readers know that the nomination of Mr. CUSHING for Chief Justice has been withdrawn, and that the pretext upon which the President acted was the finding of a letter, written by Mr. CUSHING to Mr. JEFFERSON DAVIS, in 1861, which letter contained some sort of recognition of a dissolution of the Union. We say pretext, for the indications now are that the reason assigned was not the real cause of the withdrawal. Mr. CUSHING's nomination met with strong opposition from many leading Republicans, in and out of the Senate. These men acknowledged his ability and his fitness by reason of legal learning and experience for an acceptable discharge of the duties of the high office to which he had been nominated. They knew him to be the peer of any gentleman who had been mentioned in connection with the position, and yet they stubbornly resisted his confirmation. Why?

The true reason, we suspect, may be found in the fact that Mr. CUSHING had one time been a Democrat, holding pronounced views upon the question of States Rights and kindred subjects, and they feared that not even the knowledge that he owed his elevation to the appointment of a Republican President, and the confirmation of a Republican Senate, would constrain him to give a decision other than such as his judgment approved. They knew the injurious character of much of the legislation had since the war; they knew, too, that possibly the failing fortunes of their party might require the enactment of other measures violative of the Constitution of the country, and they feared

to submit any questions arising out of such measures to the crucial test of honest legal judgment. Hence the opposition to Mr. CUSHING, and the pressure strong enough to force the President to recall a nomination which had commended itself to the good sense of the whole country.

## Repeal of the Salary Bill.

Congress has at last yielded to the demands of the country by the repeal of the Act of March 3rd, 1873, popularly known as the Salary bill. This was effected on Tuesday last, by the concurrence of the House of Representatives in the Senate amendments to the original House Bill. The pay of members is now the same as that received prior to the increase last year. It is to be regretted that this action of the National Legislature was not more speedily done, and that the Republic was brought into discredit by the acrimonious debate which preceded the repeal. However, the repeal has been had, the voice of the people has been heeded, and a statute odious beyond all others of a decade has ceased to have operation.

Now let Congress do something tangible and sensible with the finances, and much may be forgiven it.

The vote in the House on the Senate amendment was 230 yeas to 25 nays. Those voting in the negative were Messrs. ALBERT, AVERILL, BARRY, CLYMER, COX, CROSSLAND, HAYS, HAYNES, KELLEY, KENDALL, LAMSON, MORSE, NEGLEY, PRATT, of Virginia, RANDALL, SHANKS, SLOSS, STANFORD, STORM, STORRELL, TODD, WADDELL, WHITE, WHITLEY and WILLIAMS, of Indiana. Of these Mr. WADDELL, only is from North Carolina. We regret to see Col. WADDELL thus place himself in opposition to the wishes and feelings of his people. For whatever may be his own opinion of his vote for the original bill, it is unquestionably true that it met the condemnation of a large majority of the people of the State, and in deference to their sentiments a graceful submission would have been becoming in him.

Speech of Senator John W. Norwood, Delivered in the Senate of North Carolina, on Tuesday, Dec. 16, 1873, on the subject of the State Debt.

Mr. President: I have two objections to the bill under consideration, which in my opinion, ought to prevent its passage. Other objections to it I reserve for a general view of the whole subject, which I desire to take, in support of the amendment, which I had the honor to offer as a substitute for the bill.

First. This bill assuming the State to be indebted, proposes with \$8,000,000, to pay off something over \$22,000,000 of our debt, which reaches nearly \$10,000,000, and for that purpose, it divides the holders of our bonds, for that amount, of debt into two classes.

The first and favored class, holding bonds to the amount of \$3,632,200, are to be paid fifty cents in the dollar. The second class, holding bonds to the amount of \$7,220,400, are to receive thirty cents in the dollar, and the third class, holding bonds to the amount of \$11,147,800, are to receive twenty cents in the dollar.

Now, as the entire debt of \$22,000,000 consists of State bonds of \$1,000,000, to pay off something over \$22,000,000 of our debt, which reaches nearly \$10,000,000, and for that purpose, it divides the holders of our bonds, for that amount, of debt into two classes.

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the Supreme Court of North Carolina, in the case of University Railroad Company against Holden, Gov., reported in 63 vol. of N. C. Reports, page 410, four Judges of that Court against the single opinion of Chief Justice Pearson to the contrary, held these bonds to be valid. I have the case before me and refer Senators particularly to the opinion of Judge Settle, in which he condenses the opinions of the other three associate Judges and agrees with them in pronouncing the bonds to be constitutional and valid. Here is the voice of the highest Judicial Tribunal in the State, declaring the bonds to be good.

And but a few days ago, here in the city of Raleigh, the Circuit Court of the United States followed the lead of our Supreme Court, and declared the bonds to be good, and declared further that the act of the General Assembly which repealed the Act creating the bonds, was itself unconstitutional and void. But supposing, by what process I am asked, can they be possibly collected? Sir, I answer the question with a feeling of concern almost amounting to terror. By the very acts of the Legislature by which that \$11,400,000 of our State debt is created, an actual levy is made upon all the real and personal taxable property of the State, of 1 of 1 percent, to pay the annual interest during the whole period of 30 years which they have to run, to be collected as other taxes are collected. And Sir, it is by law made the business and duty of the Auditor to have that tax collected as other taxes are collected. And by adding another column to his tax schedule, when he issues it to the Sheriff of the State, that little act, of one man, shall save the people of the State from the collection of this enormous and unconstitutional tax. By a single hair the fatal sword is suspended over us.

And at this very moment, we are threatened with new suits to compel the collection of this interest. Sir, let us wait a little longer, and let us let us take this lead in the dark. And when we do act, let us consider well and deliberately what we are about, and make a sure and safe business of it, and not make the terrible blunder, which a few unscrupulous men, by imposing an additional heavy weight of taxation upon the people, and after it has been done, still leave such an enormous load of public debt hanging over them, as will be sufficient to crush them, and to the earth, and inevitably prevent the restoration of our public credit, and as effectually prevent the renovation of our prosperity as a State, the great objects which we have in view.

THE SUBSTITUTE FOR THE BILL. I will now proceed to the consideration of the action of the Senate, which I have had the honor to offer as a substitute for the bill under consideration. These resolutions affirm four propositions:

I. That the people are so much impoverished by the war, and by the taxes, at the present time, by taxation, to pay any part of the public debt.

II. That our new State Government imposes as heavy a burden of taxation upon the people as they can bear, in the present impoverished circumstances.

III. That the people of North Carolina are not responsible for the late war, or its calamitous consequences.

IV. That the General Government, should assume the payment of so much of our public debt, as in justice and equity, ought to be paid. Or at least, should lend to the State such financial aid, as would enable us to provide for the total extinction of the debt, upon just and reasonable terms, without oppressing the people.

First Proposition. The people are so much impoverished by the war as to be unable at the present time, by taxation, to pay any part of the public debt. Sir, is this true? Allow me to read a paragraph, from the able statement of our public debt, which is presented to us by the Public Treasurer, in his annual Report, and will be found on tenth page.

"I have already stated, says the Public Treasurer, these losses which are demonstrated by the present condition of the investments entered into by the State. It is not necessary to add to the list the enormous destruction of our property by the war; the annihilation of our system of labor, the ruin of our wealthiest people by the abolition of slavery; the death or disabling of multitudes of our young men, and the loss of the war; the sweeping away of our personal property, our horses, our cattle, our farming implements; the deterioration of our lands. It is not necessary to add to the list the enormous destruction of our property by the war; the annihilation of our system of labor, the ruin of our wealthiest people by the abolition of slavery; the death or disabling of multitudes of our young men, and the loss of the war; the sweeping away of our personal property, our horses, our cattle, our farming implements; the deterioration of our lands. 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## TELEGRAPHIC NEWS.

### NOON DISPATCHES. FROM WASHINGTON.

#### The Mexican War Veterans' Convention and the Cheap Transportation Convention—Congressional News.

WASHINGTON, Jan. 16.—The Convention of Mexican War Veterans, at their meeting this morning, passed a resolution that the Convention, upon its adjournment, will proceed, under direction of the presiding officer, to the Executive Mansion for the purpose of presenting their respects and congratulations to their illustrious comrade and friend, the President of the United States, and that they inform him of the measures they propose, and invite him to participate in the reunion and the deliberations of the Convention. A committee was appointed to ascertain at what hour the President would receive the Convention.

A committee was appointed to draft a constitution and by-laws for the Brotherhood, and another committee to prepare a memorial to Congress.

In the Cheap Transportation Convention this morning, Mr. Flagg, of Chicago, spoke in favor of national legislation for a narrow gauge railroad from East to West.

Judge Lochrane, of Georgia, dissenting, contending that Congress had no such power under the Constitution.

In the Mexican War Veterans' Convention a resolution was adopted requesting the War Department to furnish to the Convention, for preservation, copies of the muster rolls of those who took part in the Mexican war. The Convention then proceeded in the body to the Metropolitan Methodist Church, where Gen. J. S. Negley, of Pennsylvania, delivered an address. A poem was recited by Gen. Albert Pike. There were other exercises, interspersed with music by the Machine Band and the band from Fort McHenry.

SENATE—Lewis, of Va., introduced a bill to remove the political disabilities of General V. M. Morgan, of Virginia. The bill was referred to the Judiciary Committee.

The balance of the morning was occupied on the Post-route bill.

HOUSE—A bill to reimburse distillers for money paid for rice meters was reported from the Committee on Ways and Means and, after a discussion as to the proper reference, was recommended to that Committee.

### FROM NEW YORK.

The Virginia Prisoners—The Rioters at Tompkins' Square—A Destructive Fire.

NEW YORK, Jan. 16.—There are only four of the British subjects among the Virginia prisoners in this city, and it is believed that they will be sent home as soon as possible. The French Vice Consul here says that no questions concerning French subjects would be answered this side of the ocean, since the Santiago Soler, formerly Spanish Minister of the Colonies, has arrived here on his way to Washington. Twenty-one of the persons arrested on Tuesday during the attack on the police on the crowd in Tompkins Square, have been held for trial. One of the communists is aged fifteen, and others of those arrested say they are neither communists nor in sympathy with them, and had no intention of rioting when attacked by the police.

A fire this morning in the Hamilton building, on Court street, opposite to the City Hall, Brooklyn, caused an estimated loss of seventy-five thousand dollars.

The Long Island Historical Society's books have been considerably damaged by water. The building was owned by H. A. Law.

### THE BAYONET RULE.

The Texas Legislature—Coke and Hubbard Declared Elected and Sent to Congress—The Spanish Possession of the Capitol—Davis Will Resist.

GALVESTON, Jan. 15.—The House and Senate went into joint session to count the votes for Governor and Lieutenant Governor. The vote shows Coke to be elected Governor, and Hubbard, Lieutenant Governor by a large majority, and they were declared duly elected by the Speaker of the House. They were sworn in by the Speaker's stand, and the oath of office administered, after which Governor Coke delivered his inaugural address.

This evening Gen. Britton had a number of armed men standing sentinel in the basement of the Capitol to prevent the ingress or egress of State officers. Some of the force were white and some negroes, all with muskets and bayonets fixed to their rifles. Britton appeared in full dress uniform.

It seems to be the determination of Gov. Davis to resist, and take possession of these rooms by force, unless a greater force is used by the opponents.

### FOREIGN NEWS.

Tumults at Cartagena—The Royal Marriage at St. Petersburg.

LONDON, Jan. 16.—The Times correspondent at Cartagena reports tumults of the people who were convinced that the French government had precipitated the surrender. It is understood that the French government will deliver to Spain, under the extradition treaty, those of the Cartagena refugees now in Algeria, who are accused of piracy and other crimes.

ST. PETERSBURG, Jan. 16.—The Princess and Prince of Wales have arrived. A grand fete will be given at the American Legation in honor of the Duke of Edinburgh's marriage on Monday.

The Maryland U. S. Senator. ANNAPOLIS, January 16.—William Pinkney White has been nominated United States Senator by the Democratic caucus. This secures his election.

### MIDNIGHT DISPATCHES.

The National Cheap Transportation Convention.

WASHINGTON, Jan. 16.—The National Cheap Transportation Convention met at 10 a. m., and was addressed by Hon. W. C. Flagg, of the Federal legislation restricting railroad freights and in many respects controlling their management, also reconsidering a National Narrow Gauge Railroad between the West and Eastern seaports to be built at the expense of the U. S. Government. Judge Lochrain, of Georgia, presented a minority report. Both reports were received and laid on the table and made the order after the report on water routes has been disposed of. Judge Lochrain takes strong

## A Meeting of Jay Cooke's Creditors—Full Proceedings of the Meeting.

PHILADELPHIA, Jan. 16.—The creditors of Messrs. Jay Cooke & Co., reassembled this morning at 11 o'clock and resumed voting for Trustees and a Committee to settle the estate. No other business was transacted, although details of voting will not be officially announced for several days. It is assumed that the following results have been reached: A decision unanimous in favor of taking the estate out of bankruptcy proper, and winding it up by the Trustees and Committee of Creditors. The vote is unanimous of up by the Trustees and Committee of Creditors. The vote is unanimous of up by the Trustees and Committee of Creditors.

The Georgia Legislature—A Call for a Convention of the States to Revise U. S. Constitution.

ATLANTA, GA., Jan. 16.—A bill was introduced to-day in the Senate calling a Convention of the States to revise the Constitution of the United States. The House passed a resolution protesting against the passage of any such bill, and the Senate, after an unduly long session, adjourned without action on the bill.

The Baltimore Board of Trade and the Darien Canal.

BALTIMORE, Jan. 16.—The National Board of Trade adopted the following resolutions: That the National Board of Trade do hereby recognize the importance of the Darien Canal and its completion, and do hereby urge the Government to take prompt action to secure its completion.

Communicated.

WASHINGTON, Jan. 16.—The subcommittee on War Claims, to which was referred the last report of the Committee on Southern Claims, met to-morrow to commence the examination of the report, and accompanying papers, and it is expected that a bill will be reported early in February concerning the cases reported.

A large proportion of the private bills reported in the House to-day went to a Committee of the whole, and will require a two-thirds vote to get them through without going through that ordeal, as it can only be done by a suspension of the rules.

House—Small, of New Hampshire, asked leave to offer a resolution instructing the Committee on Appropriations to inquire and report how many horses are owned and maintained by the Government in the District of Columbia, the expense and uses of the same, and who use them, and whether they are required for the public service, and also as to carriages and vehicles owned by the Government, and used with such horses.

Butler, of Massachusetts, objected. Kellogg, of Connecticut, suggested the reference of the resolution to the Committee on Civil Service Reform.

Butler, of Massachusetts, objected, and the resolution was not received.

A large number of private bills were reported.

SENATE.—The bill appropriating \$2,500 for busts of Chief Justices Taney and Chase to be placed in the Supreme Court room, passed the Finance bill was resumed and discussed to adjournment.

No Executive session.

Cushing's Commission as Minister to Spain has not been signed.

General Allen Pike, delivered an original poem and recited his battle of Buena Vista, before the Mexican veterans to-day.

### AFFAIRS IN TEXAS.

MORE BEAUTIFUL RECONSTRUCTION.

Gov. Davis Holding Possession of the Government by Force—The President Will Not Interfere—A Conflict Imminent.

WASHINGTON, Jan. 17.—The following dispatch from the U. S. Marshal at Austin, Texas, was received to-day by the Attorney General: "The newly elected Governor, Coke, was inaugurated last night. Armed men are guarding the approaches to the office to the Capitol, and other armed men have possession of the Legislative Halls. A conflict seems unavoidable. A message from you may save us from this disaster."

The Attorney General replied that "he could only appeal to the parties to peaceably adjust their difficulties. Cannot some one negotiate a settlement. I have no power to interfere with force, nor have you any duty to perform in respect to the matter except to exert your moral influence."

The President has received another dispatch from Gov. Davis saying that under the Constitution he can hold preaches to the office to the Capitol, and he is making preparations to protect the officers, and asks for military assistance. The policy of the Government in this regard has not changed since the telegrams of Grant to Davis a few days ago.

Fire in Boston—Seizure of Liquor.

BOSTON, Jan. 18.—S. S. Haughton & Co.'s lace store, Nos. 72 and 74, Tremont street, has been burned. The fire raged an hour, the hydrants being frozen.

Liquors in the United States Hotel and Parker House have been seized.

## Commercial Report.

### REMARKS.

The general provision market was very dull on yesterday. Trade was inactive in all directions.

COTTON.—Cotton week, low middlings 14 1/2. Receipts amounted to about 150 bales.

General Market.

BUTTER—Good country Butter 24c. Nails—No. 3 3/4.

SHAG—No. 1 1/2. No. 2 1/2. No. 3 1/2. No. 4 1/2. No. 5 1/2. No. 6 1/2. No. 7 1/2. No. 8 1/2. No. 9 1/2. No. 10 1/2. No. 11 1/2. No. 12 1/2. No. 13 1/2. No. 14 1/2. No. 15 1/2. No. 16 1/2. No. 17 1/2. No. 18 1/2. No. 19 1/2. No. 20 1/2. No. 21 1/2. No. 22 1/2. No. 23 1/2. No. 24 1/2. No. 25 1/2. No. 26 1/2. No. 27 1/2. No. 28 1/2. No. 29 1/2. No. 30 1/2. No. 31 1/2. No. 32 1/2. No. 33 1/2. No. 34 1/2. No. 35 1/2. No. 36 1/2. No. 37 1/2. No. 38 1/2. No. 39 1/2. No. 40 1/2. No. 41 1/2. No. 42 1/2. No. 43 1/2. No. 44 1/2. No. 45 1/2. No. 46 1/2. No. 47 1/2. No. 48 1/2. No. 49 1/2. No. 50 1/2. No. 51 1/2. No. 52 1/2. No. 53 1/2. No. 54 1/2. No. 55 1/2. No. 56 1/2. No. 57 1/2. No. 58 1/2. No. 59 1/2. No. 60 1/2. No. 61 1/2. No. 62 1/2. No. 63 1/2. No. 64 1/2. No. 65 1/2. No. 66 1/2. No. 67 1/2. No. 68 1/2. No. 69 1/2. No. 70 1/2. No. 71 1/2. No. 72 1/2. No. 73 1/2. No. 74 1/2. No. 75 1/2. No. 76 1/2. No. 77 1/2. No. 78 1/2. No. 79 1/2. No. 80 1/2. No. 81 1/2. No. 82 1/2. No. 83 1/2. 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